



RUSTBITS

SP: Age of Rust - Token Information

RUSTBITS TOKEN SALE WHITEPAPER

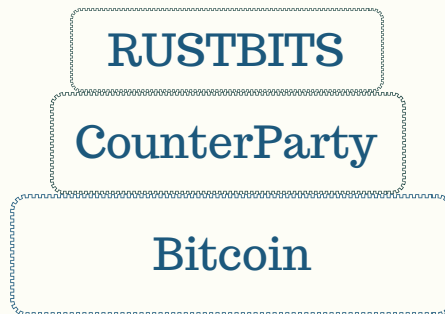
- I. Technology
- II. Token Sale Information
- III. Game Integration

SpacePirate Games, LLC
spacepirate.io

TW: @spacepirate_io
FB: facebook.com/spacepirate.io
WB: spacepirate.io

Technology

Rustbits are CounterParty based tokens which reside on the Bitcoin network. Counterparty embeds data into regular Bitcoin transactions on the blockchain. To Bitcoin clients, these transactions appear like normal transactions, with one party (Alice) sending another party (Bob) a small amount of Bitcoin. A Counterparty node which runs the Bitcoin client along with the Counterparty client software recognizes and interpret the data in these transactions.



Rustbits (also known as tokens) are stored inside the Bitcoin blockchain using Counterparty technology. Rustbits are kept and sent in Counterwallet addresses which are regular Bitcoin addresses. Rustbits are not an Altcoin as Altcoins have their own blockchain, which is separate from the Bitcoin blockchain.

By using Counterparty for Rustbit tokens, they can be freely traded on the Counterwallet decentralized exchange against Bitcoin, XCP, and other tokens. Rustbits can be kept in any Counterwallet compatible wallet such as Counterwallet, IndieSquare, and Tokenly Pockets for Chrome. When using Counterwallet, all transactions are signed on your device and private keys are never stored with Counterwallet. All anyone needs is a passphrase for secure access.

Rustbits are verifiably finite tokens, they are locked to prevent more units from being issued. This action is irreversible, so no more RUSTBITS can be created by us at a later date. Rustbits can be sent, received, and sold but cannot be created. Locking the token on the blockchain serves to protect those that own Rustbits from having more created in the future and devaluing the initial investment in the asset. Rustbits, like, bitcoin is divisible up to 8 decimal places. This allows buyers and sellers more options to trade, sell, and acquire Rustbits in smaller denominations.


The main core use cases for Rustbits as a Counterparty token are:

- Integration of the multiplayer game into the global economy as a premium in-game currency
- Token Controlled Access for granting access to private forums, chat-rooms, other games, projects or other social media based on the ownership of Rustbits.
- Interoperability with other token-based games by allowing their game assets in our games.

Token Sale Information

100,000,000 RUSTBITS
70,000,000 in Token Sale
15,000,000 in Campaign Awards
15,000,000 for Development

There are a total of 100M Rustbits that have been created in CounterParty and on the Bitcoin Blockchain. Out of those 100M tokens, 70M have been set aside in a token sale offering to help crowdfund development of Age of Rust and other games that will use Rustbits. An additional 15M tokens have been set aside to award to individuals who participate in marketing efforts to help inform others about Rustbits. Finally, 15M rustbits have been put towards developers as additional rewards for working on game development projects.



Start Date: June 26th, 2017

End Date: July 31st, 2017

Starting Price: 100k RUSTBITS / 1 BTC

Max Cap: 70M RUSTBITS

Min Cap: None

The price for Rustbits will increase every week, starting at 100K Rustbits per BTC. The sale will end on July 31st or when all the Rustbits are sold. Rustbits can be used to either purchase blockchain cards for use in the game, traded, sold, or used in a variety of other in-game and social applications. Any remaining Rustbits after the token sale will be burned to establish rarity as blockchain-based asset.

Rustbits will be available for sale on the website spacepirate.io/ico. Buyer will able to use Bitcoin and other alternative cryptocurrencies to purchase Rustbits. Every week of the sale, the value of Rustbits will increase slightly with respect to 1 Bitcoin. The table below shows the scaling of price during the sale timeline:



WEEK 1: 100,000 RUSTBITS per BTC

WEEK 2: 85,000 RUSTBITS per BTC

WEEK 3: 75,000 RUSTBITS per BTC

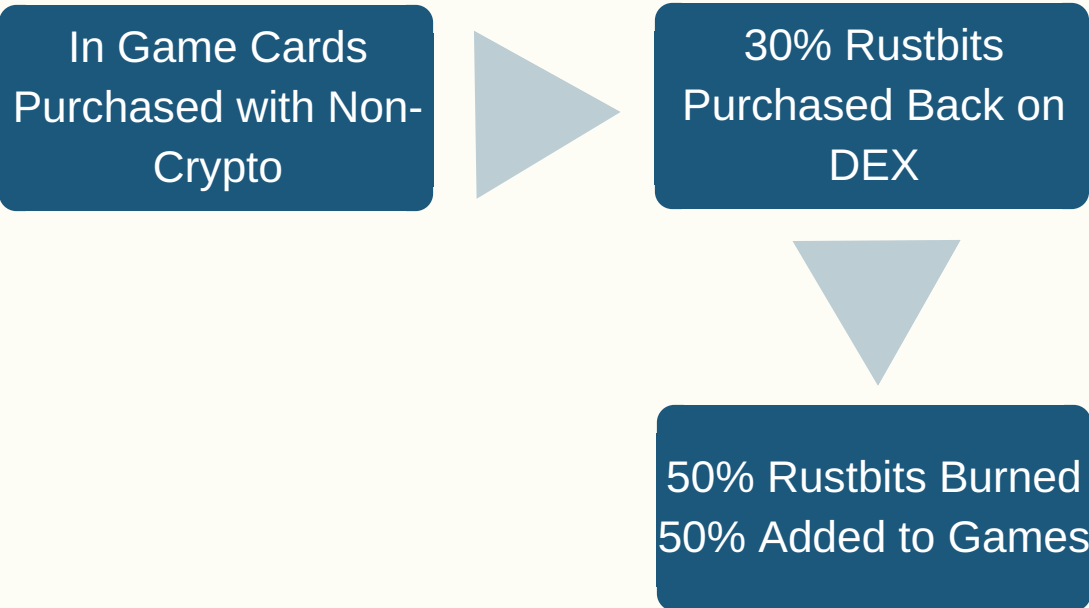
WEEK 4: 65,000 RUSTBITS per BTC

WEEK 5: 50,000 RUSTBITS per BTC

Following the sale of Rustbits, another series of tokens will be released as game assets for the game, SpacePirate: Age of Rust. These game assets will only be sold for Rustbits initially and the first set of cards for the game will be in a **limited** amount, locked, and any unsold game card tokens will be **burned** after the sale.

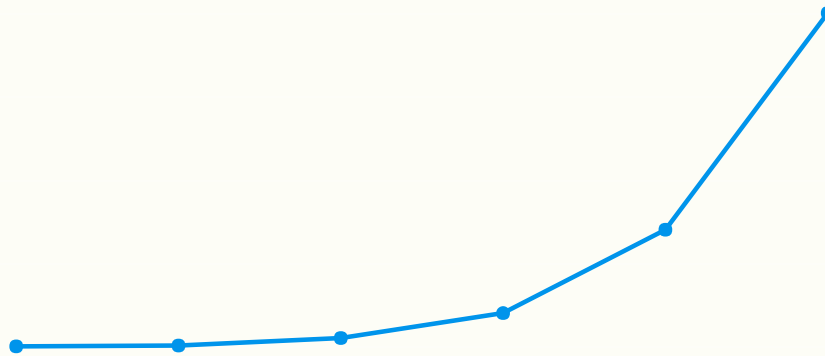


Post sale, Rustbits will be available on Counterparty DEX for sale by those that purchased Rustbits during the token sale. These holders may chose to trade for Bitcoin or other altcoins as they wish. To help create a marketplace for Rustbits, as in-game players purchase game hints, non-blockchain game assets, or other game-related cards using non-cryptocurrency purchases, SpacePirate Games will transfer 30% of the purchase to buy Rustbits from the Counterparty DEX Exchange. 50% of RUSTBITS are then burned for cards and the other 50% are put into the game as premium rewards.



Game Integration

As of May 2017, there are over 400 registered players for SP: Age of Rust. Rustbits are the key to unlocking the power in the SP: Age of Rust game. As players progress in the game, adding the blockchain cards and assets enhances the gameplay. Using Counterparty tokens allows them to be traded outside the game by players, collectors, and speculative investors. Gamers can own rare game items and either collect or use our cards which exist in the game world but also on the blockchain.



Registered Players since April 2017

RustChain Cards offer players the ability to collect, trade, and use cards in the game. These cards will also be on the blockchain as a limited series of digital tokens to trade outside the game. Cards can be used in the game to award players special items and capabilities in the game. Some cards will be available for free in the game as rewards for solving puzzles or other achievements.

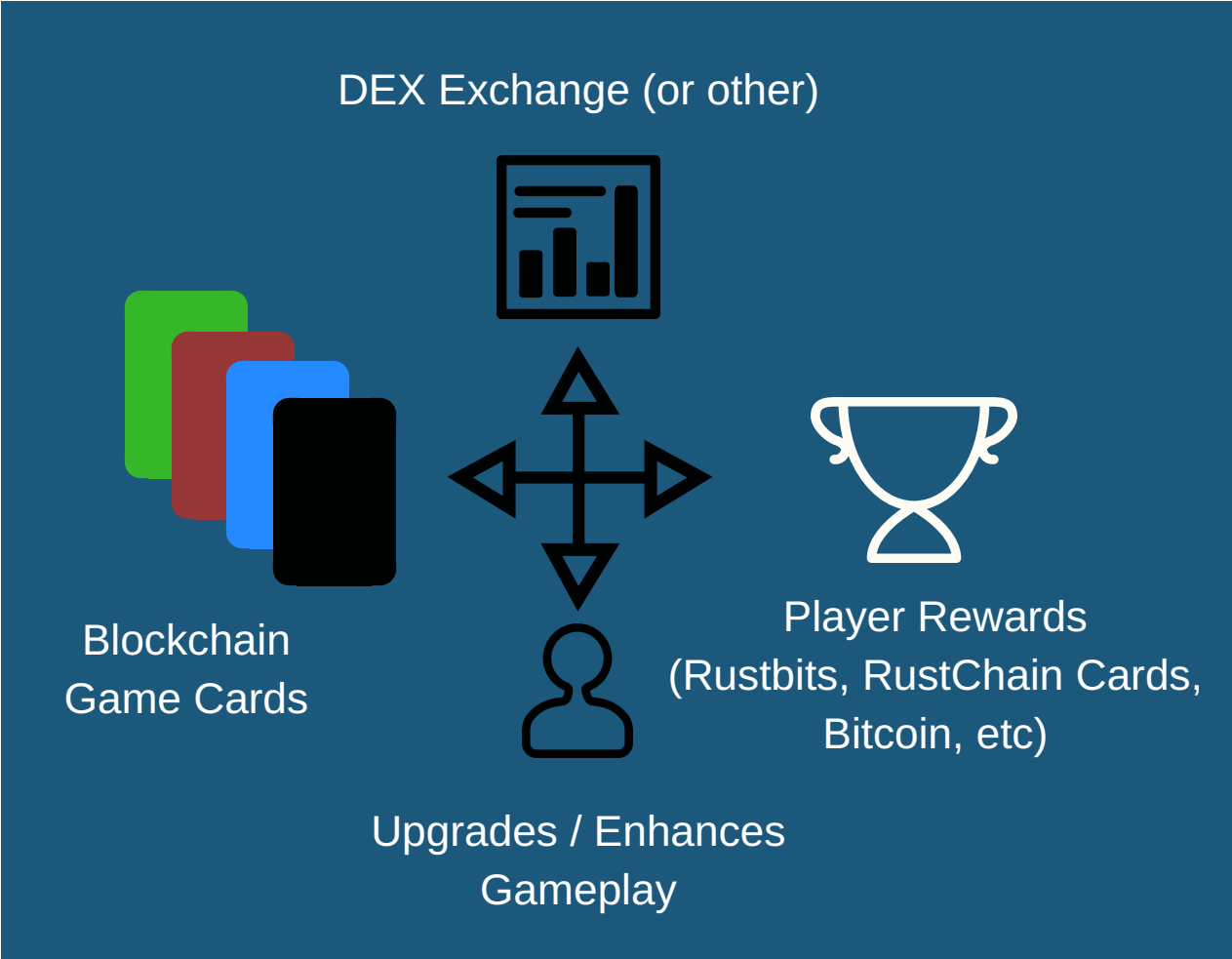
Rustbits will be pooled in the game as used as a premium in-game currency. Studies show that games with two levels of game currency, one standard that allows simple transactions and another as a premium boost player engagement and offer a better player experience.

RustChain Cards offer players the ability to collect, trade, and use cards in the game. These cards will also be on the blockchain as a limited series of digital tokens to trade outside the game. Cards can be used in the game to award players special items and capabilities in the game. Some cards will be available for free in the game as rewards for solving puzzles or other achievements.

As is, the game is already 60% complete and by looking at our timeline (down below), you can see what's already been completed. We are working on more content (missions, graphics, voices) to round out the first chapter of the game. Earlier last year, we posted some information about the game and received some attention from social media on Steemit. The excitement about the game drew people in and follow along. People reached out and let us know they wanted to have an "old school" adventure campaign to play.

SpacePirate: Age of Rust is a dark sci-fi role playing adventure game in an intergalactic dystopian universe. It features turn-based combat against both game enemies and other players. It also plays like a dice-based D&D style game that you play with other people. Make no mistake, at its heart is an adventure and a mystery that rewards players with hidden treasures. The SpacePirate universe is an open game, a place where you can be as good or as evil as you want to be. You can seek lost treasures and solve puzzles, build a base to defend with other players or betray them and take over their empire, place a bounty on their ships or claim another bounty for your own personal gain, or wander around the universe and help other players.

Players don't need to buy any bitcoin, Rustbits, or the Rustchain cards to play SpacePirate. Rather the opposite, players might end up getting these as rewards for solving puzzles or completing actions in the game. This in turn fuels more gameplay, as players earn rewards, they can sell cards, trade them, buy more cards, and so on.



Additional Information

Game Information: <https://spacepirate.io>

Token Sale Information: <https://spacepirate.io/ico>

BitcoinTalk Announcement: <https://goo.gl/mSnXhU>

Video: <https://goo.gl/NOVeAS>

Contact:

Chris LoVerme

admin@spacepirate.io

SpacePirate Games, LLC

Simi Valley, CA